

Moving Out!

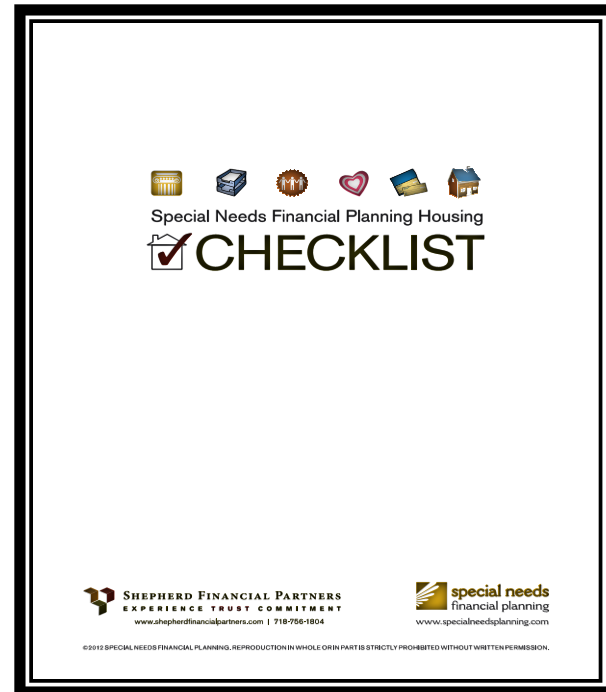
Presented by Alexandria Nadworny, CFP® & Susan Nadworny

The Special Needs Planning Team at Shepherd Financial Partners

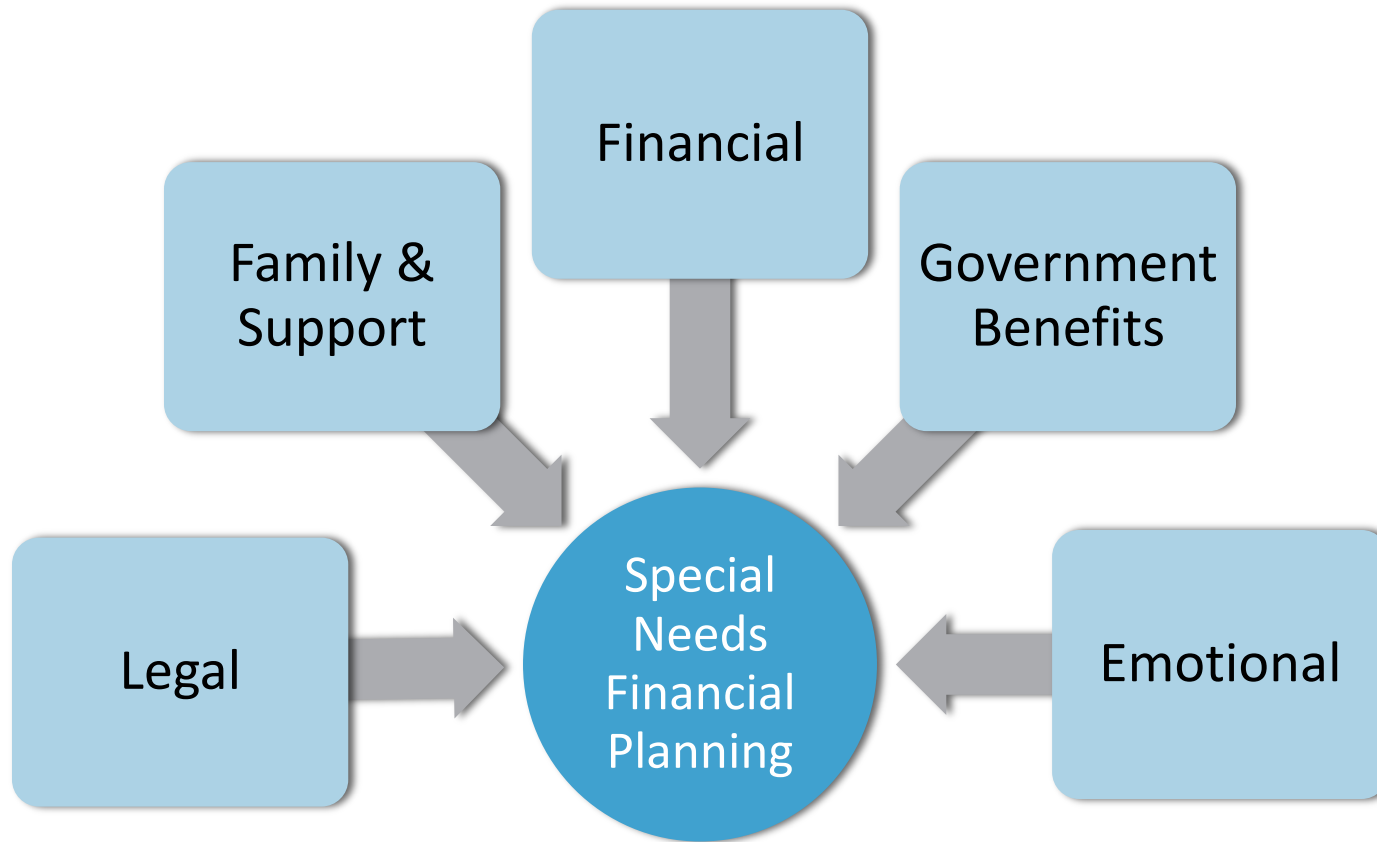
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Knowing what it takes!

Our Housing Checklist ✓ Action Items



The Five Factors of Special Needs Financial Planning™



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The Special Needs Financial Planning Process

- Gathering Information
 - Parent's and Child's assets, liabilities and income sources.
- Identify Goals: Parent's and Child's
- Develop Baseline for Parent's Needs and Goals
- Overlay Child's Needs and Goals
- Determine financial framework for planning
- Implementation and Monitoring of Recommended Strategies including Team Meetings
- Introductions to agencies and other professionals

Planning Factors

Planning factors not in your control:

- Your Child's Abilities & Needs
- Government Benefits

Planning factors you can control

- Your Balance Sheet
- Your Income & Expenses
- How much it will cost

Personal Resources

Know what you have to work with.

- **Assets:** Retirement and Non-Retirement
- **Liabilities:** Mortgage
- **Income:** Parent/child, Government

A Framework for your Financial Planning

Where do you fit?

Family Financial Position	Primary Source of Funds	Supplemental Source of Funds
Very Modest Means	Government	
Modest Means	Government	Family
Means	Family	Government
High Net Worth	Family	

Understanding Government Funding

Entitlement Programs

- Funded by the Federal Government.
e.g.- Medicaid, SSI, AFC, etc.

Non- Entitlement Programs

- Funded by State Governments by appropriation.
DDS budget – e.g. employment supports, housing, etc.

Federal Government Benefits (Entitlements)

*No more than \$2,000 in the child's name.
Watch Guardianship and AFC.*

- SSI/SSDI
- Medicaid/Medicare
- Adult Family Care (AFC)
- Personal Care Assistance (PCA)
- Section 8 Housing Subsidy (rent for 1 or 2 bedroom apartment)
- Food stamps

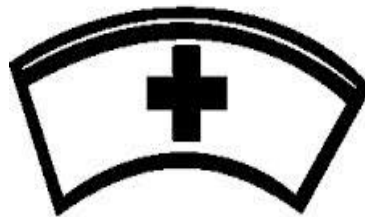
State Government Benefits (Non-entitlements)

Know the individual's prioritization.

- State Lead Agency
 - DDS, DMH, MCB, MRC
- Service Providers
- Employment and Vocational Supports
- Transportation
- Residential Supports

Build a Budget

Get an assessment to determine costs of supports and services.



Examples of Supports

Medical

- Medical Decisions
- Medical Appointments
- Medications

Financial

- Budgeting
- Bill Paying
- Checkbook Balancing
- Government Benefit Management (Ex. Rep-Payee)

Transportation

Hygiene

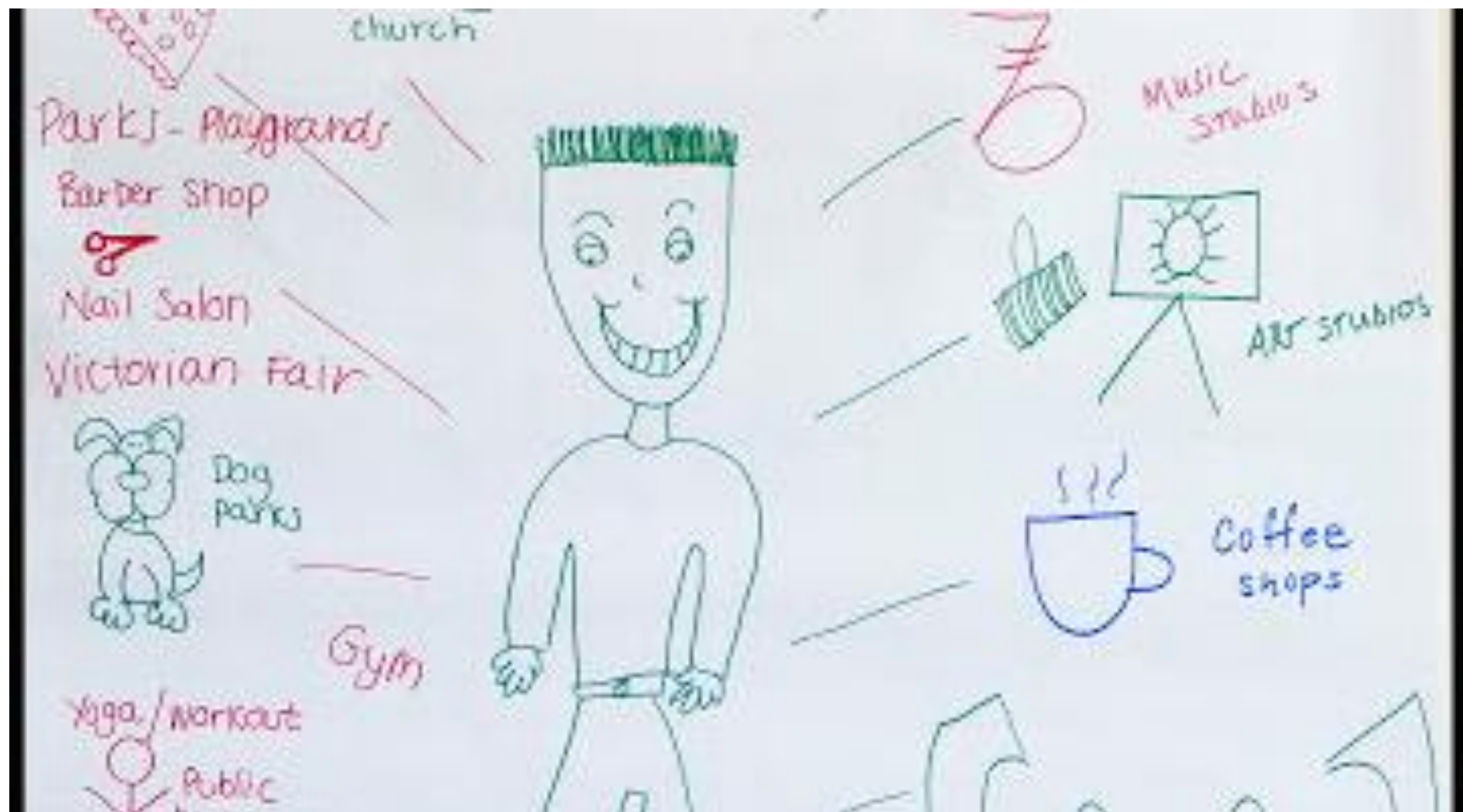
Relationships

- Social Calendar Management
- Maintaining current hobbies and introducing new interests
- **Personal Supports**
 - Nutrition
 - Health and Fitness
 - Grocery Shopping
 - Meal Preparation

Negotiable's and Non-Negotiable's

- Location
- Who to live with
- Employment
- Day Activities
- Night Activities
- How much supports
- Who to provide supports
- Agency
- Number of Roommates
- Type of Home
 - Condo, Duplex, Single Family Home

Community mapping



Residential Planning Needs

Physical Residence Options	Ongoing Residential Support Needs	Supplemental Needs	Ongoing Employment/Day Services
Apartment	Staffing ratio	Holidays/Vacations	Program types
House	Overnight awake	Personal Care	Transportation
Condominium in Large Home	Overnight asleep	Recreation	Week Day schedule
Apartment in Multi-family	One on one	Hobbies	Weekend Schedule
Addition to personal residence	Companion	Special food	Independence
\$\$*	\$\$\$ to \$\$\$\$*	\$*	\$\$\$ to \$\$\$\$*

*Relative cost of each category to the others shown (\$-\$\$\$\$)

Residential Funding Options

Physical Residence	Ongoing Support Needs	Supplemental Needs	Employment/Day Services
Mortgage vs. Rent <i>Tax Planning</i>	State funded e.g.-DDS, DMH	Family's Resources	Medicaid
Rental Subsidy <i>Section 8</i>	Federal funded e.g.- Medicaid/PCA's	Special Needs Trust	State Agency
SSI/SSDI	Family's Resources	Gifting	Family's Resources
Employment Earnings			
Public Agency			
Family's Resources			

What makes moving out easier?

Skill Development/Knowledge

- Safety and Phone Skills
- Internet Access and Safety
- Laundry and Cleaning Skills
- Driving and/or public transportation knowledge

Communication Plan

- Knowing who to call and when to call
- Knowing your rights and responsibilities
- Problem Solving, Decision Making Tree

Knowing Sustainability

Next Steps

Creating a Vision

- Person Centered Planning

Establish a Budget

Networking

- Other Family Members
- Professionals
 - Care Providers/Agencies

Develop a Plan

- Establish a budget for lifestyle
- Sustainability
- Who can help?

Moving Out

No one can replace a parent.

It takes a team to carry on...

a team of *family, friends and professionals*
to care for your child
when you need to step back *or*
are no longer there.

Thank you.

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